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Comments:

Credit cards that charge unconscionable rates are sent to students; subsequently the terms are changed to raise the interest rates and fees and our college students are accumulating debts that they cannot pay. Multiple cards are given to students and people on low salaries to their detriment. When they make minimum payments, their credit is raised. Then fees and raised rates sink them. To go from 9.9 to 23% is unbelievable and happening every day. Recently, rates were raised to over 30% and students were told that if they do not accept the change, the balance is due immediately. What can you do about this?